

Trump 2.0 and the Impact on Home Furnishings

AHFA Regulatory Summit

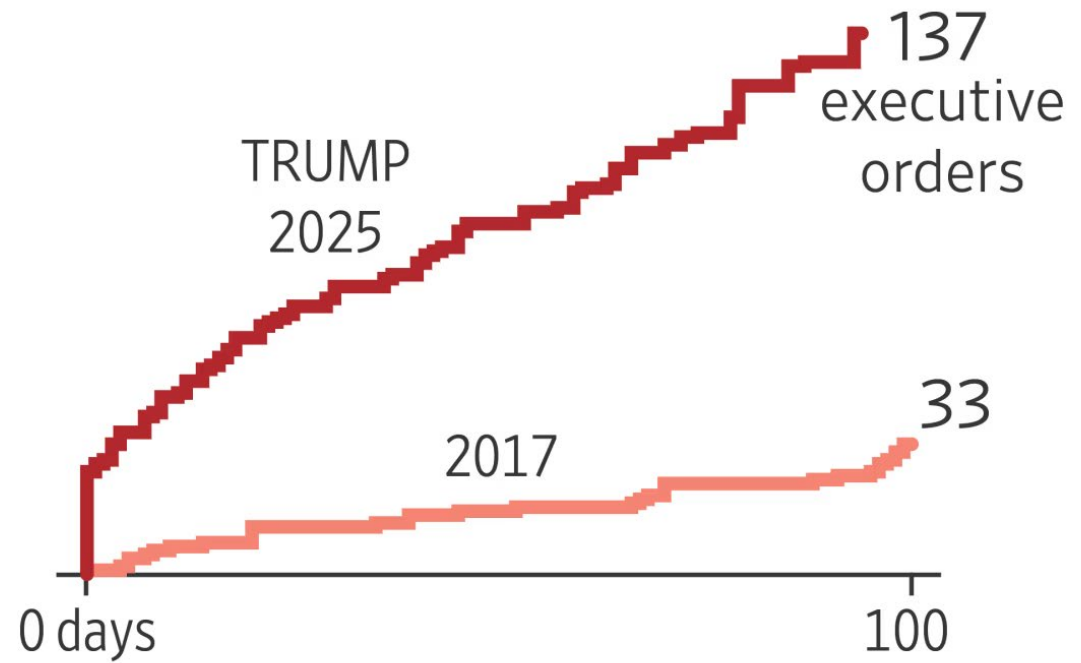
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What a
Difference 8
Years Can Make

+

First 100 days of each presidency



What About Congress?

- In 2017, House Republicans held a majority
 - 241 Republicans, 194 Democrats (imagine what Mike Johnson could do with that!)
- Current breakdown is 219 Republicans, 212 Democrats (4 vacancies)
- Fewer laws, more Executive Actions





Deregulation, amplified

- In 2017, President Trump signed an Executive Order requiring agencies identify two regulations for every new one issues
- In 2025, President Trump significantly escalated his deregulatory agenda with an Executive Order requiring agencies to eliminate 10 existing rules for every new one issued.
- DOGE affiliated AI Deregulation Tool continues development



Regulatory Freeze



- The Biden Administration finalized several dozen ‘midnight’ regulations in the period following the 2024 election and the Inauguration
- Via Executive Order, President Trump paused rules not yet published in the Federal Register and those ‘not yet effective’ (important for formaldehyde risk assessment and eFiling regulations)



Economic Upside

- Three pillars for President Trump's economic vision
 - Tax Cuts (Big, Beautiful Bill)
 - Tariffs (ongoing)
 - Deregulation (ongoing)
- For the first time in the second term, these three objectives are effective
- Each impact home furnishings differently

